

# 

### ICAS Emerging Technology Forum

1 Joby Aviation proprietary information

12 September 2023, Kyoto, Japan



### Legal disclaimer

### **Confidentiality and Disclosures**

The reproduction or distribution of this presentation, in whole or in part, or the disclosure of its contents, without the prior consent of Joby Aviation, Inc. (together with its subsidiaries, the "Company") is prohibited. This presentation is for informational purposes and should under no circumstances be understood as an offer to sell or the solicitation of an offer to buy securities of the Company. You should not construe the contents of this presentation as legal, tax, accounting or investment advice or a recommendation. You should consult with our own counsel and tax and financial advisors as to legal and related matters concerning the matters described herein, and, by accepting this presentation, you confirm that you are not relying upon the information contained herein to make a decision.

The Company does not make any representation or warranty as to the accuracy or completeness of the information contained in this presentation. The information in this presentation and any oral statements made in connection with this presentation is subject to change and is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in the Company and is not intended to form the basis of any investment decision in the Company. Certain information contained herein has been derived from sources prepared by third parties. While such information is believed to be reliable for the purposes used herein, the Company, or its affiliates, directors, officers, employees, members, partners, shareholders or agents do not make any representation or warranty with respect to the accuracy of such information.

### **Forward-Looking Statements**

This presentation contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the development and performance of our aircraft, the growth of our manufacturing capabilities, our regulatory outlook, progress and timing, including our expectation to start commercial passenger service in 2025, the expected timing of type certification and our plan to begin initial service operations, with the Department of Defense in 2024; our business, financial condition, results of operations, prospects, capital needs and growth of our operations, including the expected benefits of our vertically-integrated business model. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate", "estimate", "expect", "project", "projec

### **Use of Projections**

This document may contain financial forecasts for the Company with respect to certain financial results for the Company's fiscal years 2021 through 2026. The Company's independent auditors have not audited, studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, they did not express an opinion or provide any other form of assurance with respect thereto for the purpose of this presentation. These projections are forward-looking statements and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results form those presented in the prospective financial information. Accordingly, there can be no assurance that the prospective ensults are indicative of the company's future performance or that actual results will not differ materially from those presented in the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

### Important Information and Where to Find It

The Company's proxy statement, prospectus, and other documents containing important information is available through the website maintained by the SEC at www.sec.gov.

### Trademarks

The Company owns or has rights to various trademarks, service marks and trade names that it uses in connection with the operation of its business. This presentation may also contain trademarks, service marks, trade names and copyrights of third parties; which are the property of their respective owners. The use or display of third parties' trademarks, service marks, trade names or products in this presentation is not intended to, and does not imply, a relationship with the Company, or an endorsement or sponsorship by or of the Company. Solely for convenience, the trademarks, trade names and copyrights referred to in this presentation may appear without the TM, SM, ® or © symbols, but such references are not intended to indicate, in any way, that the Company will not assert, to the fullest extent under applicable law, its rights or the right of the applicable licensor to these trademarks, service marks, trade names and copyrights.

### Meet Joby

A vertically integrated transportation company

We develop, manufacture and will operate a revolutionary new aircraft.

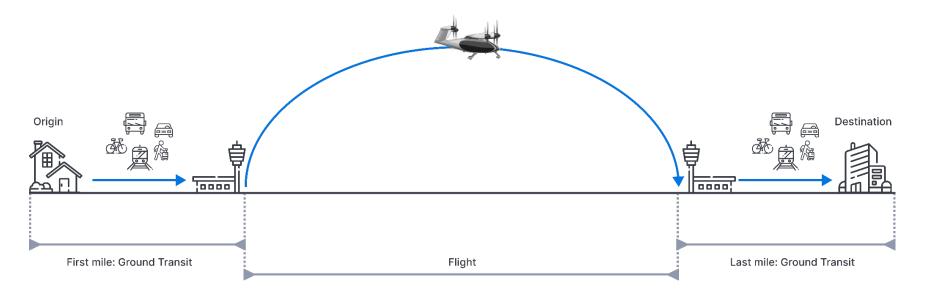
Plan to launch our app-based aerial ridesharing service directly to end-users.

1500+ employees across Santa Cruz, San Carlos, Monterey County, Washington DC, Austria, and Germany.



# The service

### Multimodal Aerial Ridesharing Service



# Multimodal aerial rideshare

Uber

Uber

Uber

Uber

Manhattan > JFK airport



# **29 million**

Trips per day, New York City

**99.4%** Trips <50 miles

# 31 million

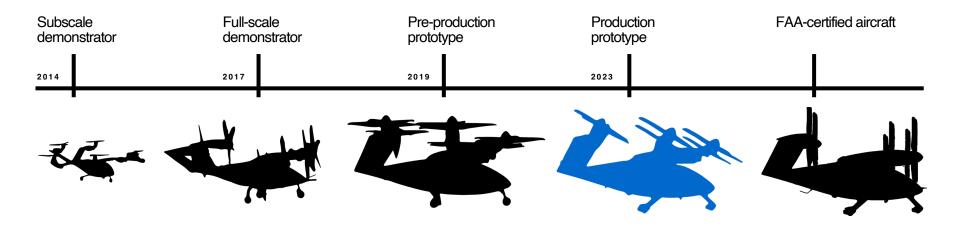
Trips per day, Los Angeles County

**99.1%** Trips <50 miles



# The aircraft

# Joby aircraft evolution



Payload 1000 lbs - 4 passengers, 1 pilot

loby

Range Trips up to 100 miles

Speed Up to 200 mph

Sound

~45 dBA in cruise

# **Dual-wound motors**

# Isolated battery packs



# 288 Wh/kg

Cell-level specific energy

## 10,000+

Flight cycles

We chose to source pouch cells from the automotive supply chain that deliver on all key metrics.

12

### 235 Wh/kg Pack-level specific energy

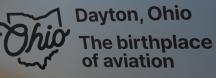
We assembled these cells into packs that meet the FAA's safety requirements and deliver industry-leading performance.

# **Production Prototype**

Built on our pilot production line, our first company-conforming aircraft was completed in June 2023— a major step on our journey to scaled production.



# **Production facility**



Joby selected Dayton, Ohio, the birthplace of aviation for its first scaled manufacturing facility

Due to come online in 2025

Joby plans to build facility capable of delivering up to 500 aircraft per year



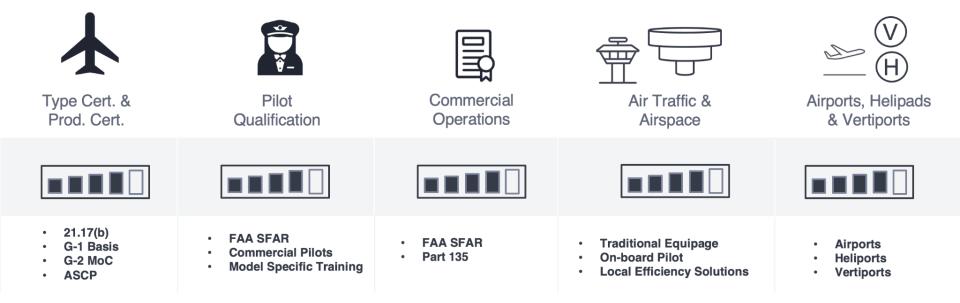
This aircraft was the first eVTOL aircraft delivered to a customer when it moved to the United States Department of Defense Edwards Air Force Base.





# **Operations**

# **Regulatory Framework**



### Q4 2024 Expected FAA SFAR finalized (operations & pilot training)

Q2 2022 Received Part 135

2025 Expected begin commercial operations

S



# Airspace Integration

Approach: Integrate initial Joby operations into the current airspace and evolve the airspace environment for future scale

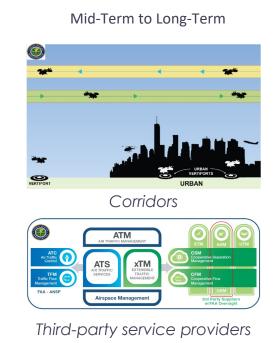
. Joby151 Delta987 AAL1603 Jobv456 Delta123 Copter Joby789 Delta Joby456. Joby789... bv15 .. Delta 123 Tower Controller

Challenge



Defined routes that streamline communications

### Solutions



### Joby Airspace

### **Airspace Integration**

Develop airspace access plans for areas of interest, create tools and procedures to support initial ops, and identify airspace barriers to operating at scale.

### **Unlocking Scalability**

Solve airspace integration challenges and enable scalability by leveraging external engagements.







# Take Flight

Marine and a factor of the second sec

Over 1,000 test flights (30,000+ flight miles)

